



Faster Payments Executive Summary: 2017—The Year of Faster

[NEACH's Faster Payments Executive Briefing](#), published monthly in a quick, easy-to-read format, is your go-to resource for staying in the know about new developments in faster payments landscape.

Each month's briefing highlights contributions from such industry leaders as NACHA, The Clearing House, The Federal Reserve, and other influential stakeholders, giving you the information you need to assess how these changes impact your organization and its members.

And we're off...

As we launch 2017, it's with a sense of urgency and pulsing anticipation around faster payments.

Any day now, we'll see The Clearing House (TCH) release its [real-time payments \(RTP\)](#) system rules, certain to be accompanied by more information on the RTP debut. TCH repeatedly has stated that 2017 is "go-live" for RTP, and incremental updates will unveil new opportunities – and challenges – for all financial institutions.

Also this month, the Federal Reserve will release the [Faster Payments Task Force Final Report Part 1](#), detailing "gaps in the current payments landscape and identify[ing] opportunities for improvements." The Fed will release Part 2 of the Final Report, getting to the meat of submitted proposals, in the second half of the year.

All the while, NACHA is gearing up to [bring same-day debits online](#), a move that has financial institutions bolstering risk management protocols and KYC/KYCC efforts, as well as considering business strategies and operational steps as the clock ticks toward September 2017.

If that's not enough, consider new alliances that drive fresh questions. For example, many TCH member-banks have linked arms to rebrand clearXchange as [Zelle](#), and it's gaining traction, set to launch in the first half of the year. What does Zelle mean for TCH's RTP system? How does it fit into the mix? Questions to be answered sooner than later, one would surmise.

And these are just the efforts [we've honed in on thus far](#). It's the first week in January, and I already feel that we're sprinting towards a faster payments finish this year.

So, welcome to "The Year of Faster." Buckle your seatbelts; it's looking like we're in for a wild ride.